

Financial Management Tool

The Financial Management Tool provides non-profit leaders with the resources they need to understand and prudently manage the financial operations of their organisations.

How confident are you in your knowledge of your organisation's financial state? How well does your organisation report its financial position to the board? How sustainable are the programs you operate?

Knowledge of the principles of financial management is necessary for every organisation's leader – in both the private and public arenas. For Australian non-profit leaders today, this knowledge is increasingly important due to the changing nature of income streams, funder demands and the sophistication of operations.

Many non-profit CEO's are skilled in people, program, organisational and stakeholder management and find that the reality of adding financial management expertise to their skill base is overwhelming. The SVA Financial Management Tool provides non-profit leaders with the information, skills and templates they need to ensure that their organisations' financial systems and processes are transparent, accurate, timely and well understood. It does not aim to train non-profit executives to be accountants.

This training is based on the well respected training already offered to non-profit organisations conducted by Matrix on Board. For the first time, it is being converted to an online tool that synthesises the key lessons of this training.

WHY

The ability and commitment of the leadership team to effectively manage finances is a key determinant to achieving program growth, sustainability and replication. Improving an organisation's performance requires an understanding of the components of income, expenses and impact.

This practical training tool will provide managers with effective financial skills to enable them to improve the financial performance of their non-profit organisations. It is being designed to be accessible to all leaders regardless of previous financial training. It will include the core principles of sound accounting practices and reports. This knowledge will improve operational efficiency and strategies for sustainability.

Offering this tool via an online channel is a new opportunity for the Australian non-profit sector. SVA wants to ensure that the training is as effectual and accessible as possible.

WHAT

The online financial training tool will consist of a number of elements. It will offer an online lecture series supported by interactive lessons, an online case study analysis, facilitated online tutorials and peer chat rooms. At the completion of the course, we will offer a short online examination to validate the learnings. Students then have an opportunity for a face-to-face forum for support in applying their new financial management skills to their specific organisations.

SVA offers additional practical and tailored support to help organisations implement these approaches and tackle specific issues. For more information contact the Professional Services team on 02 8004 6722 or email tools@socialventures.com.au.