

Case Study: Peterborough OneService



Location	Savings area	Bond term
United Kingdom, Peterborough	Recidivism	8 years
Commencement date	Bond Amount	
1 September 2010	£5m	

INTERVENTION PROGRAM

Program description

Integrated pre- and post-release support including education, vocational skills and confidence building.

Treatment duration

12 mths per individual.

Target population

Adult (18+ at sentencing) male prisoners with sentence <1 year.

Intervention cohort

Target Population members released from HMP Peterborough.

3,000 individuals over 3 cohorts (each cohort enters over a period of up to 2 years).

Approx 80% expected to engage in service.

Cohort 1: Sep 10 - Jun 12

Cohort 2: July 12 - June 14

No third cohort (see comments).

OUTCOME MEASUREMENT

Metric

The number of reconviction events for offences committed in the 12 months following release, the reconvictions having been recorded in the 18 months following this release.

Counterfactual

A similar group of short-sentenced male prisoners across the UK: the SIB cohort is matched with up to 10 comparators for every one cohort member, based on propensity score-matching.

Outcome calculation and target

% reduction in reconviction events relative to counterfactual.

Target 7.5% reduction.

CONTRACTING PARTIES

Government agency

UK Ministry of Justice. Additional funding from Big Lottery Fund.

Service provider

OneService: St Giles Trust, Ormiston Children and Families Trust, SOVA, YMCA & Mind

Intermediary

Social Finance UK

Evaluator

University of Leicester with QinetiQ and RAND Europe

INVESTOR DETAILS

Investors

17 investors, mostly charitable trusts and foundations.

Returns

Returns vary with rate of reduction:

<7.5% - 100% principal lost

7.5% - 2.5% IRR

10% - 12.5% IRR

Max 13% IRR

Capital protection

Nil

COMMENTS

The first SIB. Preliminary results indicate 11% decrease in re-incarceration compared with 10% increase nationally. The introduction of a new UK probation program has resulted in a change to the funding structure of One Service. The 3rd and final cohort will no longer go ahead on a PbR basis - interim funding to enable service to continue.



Government of South Australia

Department of the Premier
and Cabinet

